

AMANDA SEPTIMO
DEMOCRAT FOR ASSEMBLY

FREE MTA POLICY GUIDE

Businesses thrive in New York City because of our infrastructure and strong workforce. It's time for the largest corporations and Wall Street Banks to pay their fair share of taxes to support our public transit and workforce.

**BY TAXING BIG BUSINESS AND WALL STREET FAIRLY,
WE CAN ENSURE THE MTA IS FREE FOR ALL NYC RIDERS.**

Raising the minimum corporate tax amount (Fixed Dollar Minimum), lowering the rate that the state reimburses the Wall Street Stock Transfer Tax, and slightly increasing the New York Metropolitan Commuter Transportation Mobility Tax (MCTMT) will generate over \$8 billion dollars annually. The \$8 billion generated by reducing the STT would be enough to cover the revenue generated by NYC Subway riders. Additionally, the other tax revenue generated can be used to bolster the repairs and improvements the MTA desperately needs.

FUNDING SOLUTION

1

Reduce Wall Street Stock Transfer Tax Reimbursement by 50%. This would raise over 8 billion dollars each year.

2

Restructure the Fixed Dollar Minimum Tax to instead be a balanced, graduated system.

3

Increase the New York Metropolitan Commuter Transportation Mobility Tax (MCTMT) .05%.

**EVERYONE SHOULD PAY THEIR FAIR SHARE
TO MAINTAIN OUR PUBLIC TRANSIT SYSTEM.**

#FREEMTA